

Araza Slashes SEEK Invoices with Cloud Financial Management

- Completes SEEK's Cloud Optimisation program with a 37% reduction in ongoing annualised costs
- SEEK implements Araza's platform tool to provide advanced visualisations, including cost breakdowns, usage trends, and budget vs. actual comparisons.

PRESS RELEASE

8 November 2024

Araza, a leader in cloud optimisation and financial management solutions, is proud to announce the successful implementation of a Cloud Financial Operations (FinOps) framework for SEEK Pty Ltd, a global provider of online employment and recruitment services. By leveraging AWS QuickSight and a comprehensive suite of cloud financial management strategies, Araza helped SEEK reduce cloud spend by 20% in FY24, with projected ongoing savings of 37% annually.

Faced with the challenge of managing rising cloud costs, SEEK sought a structured approach to optimise spending and gain better visibility into their cloud expenditures. The company partnered with Araza to implement a FinOps framework, designed to streamline cloud financial management across the organisation while fostering a culture of financial accountability.

"The implementation of Araza's FinOps framework and the AWS QuickSight reporting suite has transformed our approach to cloud financial management. Not only have we realised substantial cost savings, but we've also seen a positive shift in our organisational culture, with financial management becoming a key focus," said Justin Simmons, Chief Technology Officer (CTO) at SEEK Pty Ltd. "The enhanced reporting capabilities have provided us with critical insights that drive our financial strategies forward."

"Our clients have increasingly recognised the need to mature their cloud environments. While they understand the potential to leverage their cloud infrastructure more effectively, many lack the visibility or dedicated resources to prioritise and manage it consistently." said Victoria Kluth, Araza CEO. Araza is uniquely positioned to guide clients through this optimisation process, offering specialised expertise and tailored solutions to meet their specific needs."

The impressive results include:

- 20% reduction in FY24 AWS spend, delivering significant savings in the fiscal year 2024.
- Projected 37% reduction in ongoing annualised costs as a result of the improved cloud financial management practices.
- Improved financial reporting with real-time visibility into cloud costs and usage, improving dynamic budget management and cloud cost optimisation.

With the successful implementation of the FinOps framework and the AWS QuickSight reporting suite, SEEK Pty Ltd is now well-positioned for continued financial optimisation. The partnership with Araza has not only resulted in immediate savings but has also paved the way for ongoing, sustainable reductions in cloud expenditures.

Con Gonopoulos, Araza FinOps Director says "We're proud to have played a key role in helping our clients realise these substantial savings. The demand for managing costs, usage and the environment is difficult. By integrating our experience and ArCO, our proprietary tool, we can take the pressure off of teams who can then use the information to make better decisions."

The FinOps model fosters better collaboration between finance, engineering, and operations teams, resulting in more informed and efficient decision-making processes.

Araza has successfully implemented cloud optimisation projects for multiple international and Australian ASX/enterprise clients.

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ABOUT Araza

Araza is a leading technology consulting and systems integration organisation specialising in enterprise cloud computing solutions. Our expert FinOps and cloud optimisation team provides assistance to clients to manage their cloud environments. We help companies in implementing innovative platforms and applications, expand our client's capabilities and collaborate with our clients to implement effective strategies. <https://www.araza.com.au/>